Financial Statements

Matamata Dramatic Society Incorporated
For the year ended 31 December 2024

Prepared by Melessa Henderson CA Ltd @101 Accountants

Statement of Profit or Loss

Matamata Dramatic Society Incorporated
For the year ended 31 December 2024

	NOTES	2024	2023
We Received the Following Income			
75th Event Net Proceeds		-	554
Grants and Donations Received		5,998	16,800
Interest Income		1,117	2,483
Matamata Community Chest		5,620	4,024
Subscriptions		1,515	1,115
Theatre/Equipment Hire		250	100
Income from Productions			
Inlaws are Outlaws - 2024		10,609	-
Arts on Tour (Deficit)		1,923	3,859
Friday Flicks		2,083	3,839
Improvables		1,504	4,722
Messiah on the Frigidaire		-	8,176
Short and Sweet		4,818	6,118
Love Letters 2024		7,592	-
Whose Wives are they Anyway		15	12,641
Total Income from Productions		**28,546**	**39,355**
Total Income		**43,046**	**64,431**
And Incurred the Following Expenditure			
Accountancy/Xero Fees		503	435
Advertising		138	210
Bar Licences Fees		1,418	207
Consulting & Accounting		460	-
Electronic Transactions Fees		881	855
Fire Extinguisher Maintenance		451	173
Friday Flicks Expenses		2,534	2,185
General Expenses & Hospitality		639	187
Improv-ables Expenses		505	896
Insurance		8,659	7,326
Lawn Mowing		1,173	1,196
Light, Power, Heating		2,680	2,576
Messiah on the Frigidaire Expenses		-	6,577
One Act Plays Expenses		2,183	2,974
Printing & Stationery		544	749
Rates		2,006	1,358
Repairs and Maintenance		3,219	3,337
Arts on Tour Expenses		2,725	3,456
Whose Wives Expenses		1,028	8,330
InLaws are Outlaws expenses		3,925	-
Love Letters Expenses		4,605	-

	NOTES	2024	2023
Caught in the Net Expenses		493	-
Total And Incurred the Following Expenditure		**40,769**	**43,024**
Leaving A Cash Surplus (Deficit) of		**2,277**	**21,407**
Less			
Depreciation		8,058	3,925
Total Less		**8,058**	**3,925**
Surplus (Deficit) for Year		**(5,781)**	**17,482**

Balance Sheet

Matamata Dramatic Society Incorporated
As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
Assets			
Current Assets			
Cash and Bank			
ANZ Online Account		1	91
ANZ Cheque Account		251	439
ASB Savings Plus		13,163	49,026
ASB Society Account		6,309	14,275
Total Cash and Bank		**19,724**	**63,831**
Term Deposit ANZ 1002 - 5% Maturity 8 Aug 2025		11,278	10,653
Total Current Assets		**31,002**	**74,484**
Non-Current Assets			
Property, Plant and Equipment		65,204	27,789
Theatre Building @ Rate Value		280,000	280,000
Land @ Rate Value		560,000	560,000
Total Non-Current Assets		**905,204**	**867,789**
Total Assets		**936,206**	**942,273**
Liabilities			
Current Liabilities			
Accounts Payable		449	735
Total Current Liabilities		**449**	**735**
Total Liabilities		**449**	**735**
Net Assets		**935,757**	**941,538**
Equity			
Equity		935,757	941,538
Total Equity		**935,757**	**941,538**

Statement of Changes in Equity

Matamata Dramatic Society Incorporated
For the year ended 31 December 2024

	2024	2023
Society Capital		
Opening Balance	941,538	924,056
Increases		
Income for the Period	(5,781)	17,482
Total Increases	**(5,781)**	**17,482**
Total Society Capital	**935,757**	**941,538**

Depreciation Schedule

Matamata Dramatic Society Incorporated
For the year ended 31 December 2024

NAME	PURCHASED	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant									
Ladders (2)	1 Dec 1994	10.00%	DV	449	21	-	-	2	19
Sound System	1 May 1997	10.00%	DV	7,913	476	-	-	48	429
Spotlights (4)	1 Feb 2000	20.00%	DV	1,418	7	-	-	1	5
Chairs (30)	1 Mar 2001	10.00%	DV	2,498	225	-	-	22	202
Refrigerator	1 Jun 2002	20.00%	DV	375	3	-	-	1	2
Electric Range	1 Nov 2007	15.00%	DV	495	36	-	-	5	30
Dimmer Board	1 May 2009	10.00%	SL	2,616	-	-	-	-	-
Seating Platform	1 May 2009	5.00%	SL	1,555	413	-	-	78	335
Stage Flats / Doors	1 Apr 2010	10.00%	SL	1,480	-	-	-	-	-
Lazer Autoboil Unit	1 Oct 2010	10.00%	SL	1,737	-	-	-	-	-
Soundcraft Sound Mixer	1 Dec 2010	10.00%	SL	841	-	-	-	-	-
Seating	1 Dec 2011	10.00%	DV	735	194	-	-	19	175
Seating Platform	1 Dec 2011	10.00%	SL	2,132	-	-	-	-	-
Bar Cabinet	1 Oct 2012	10.00%	SL	450	-	-	-	-	-
Box Office Counter	1 Dec 2013	10.00%	SL	355	-	-	-	-	-
Box Office Counter	1 Mar 2014	10.00%	SL	283	5	-	-	5	-
Chaise Longue	1 May 2014	10.00%	SL	220	7	-	-	7	-
Seating (Transport)	1 May 2014	10.00%	SL	493	17	-	-	17	-
Panasonic Air Con (2)	1 Apr 2015	10.00%	SL	6,800	850	-	-	680	170
Carpet	1 Sept 2015	10.00%	SL	2,000	333	-	-	200	133
Stage Curtains	1 Oct 2015	5.00%	SL	1,188	699	-	-	59	639
Bar Fridge	1 Jun 2017	10.00%	DV	249	124	-	-	12	112
Lighting Board etc	1 Oct 2017	10.00%	DV	590	306	-	-	31	275

NAME	PURCHASED	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Dishwasher	23 Feb 2018	10.00%	DV	1,149	616	-	-	62	555
Projector	5 Apr 2018	10.00%	DV	915	500	-	-	50	450
Lighting	31 Dec 2018	10.00%	DV	927	543	-	-	54	489
Show Cue System	8 Jan 2019	10.00%	DV	296	175	-	-	17	157
Freezer	8 Mar 2019	10.00%	DV	200	120	-	-	12	108
Ramp	10 Jul 2019	10.00%	DV	4,150	2,586	-	-	259	2,328
Headset System	31 Mar 2020	10.00%	DV	1,497	1,000	-	-	100	900
Heat Pump	9 Feb 2021	10.00%	DV	3,646	2,682	-	-	268	2,414
Laptop HP	5 Apr 2023	50.00%	DV	1,105	691	-	-	345	345
Total Plant				**50,756**	**12,628**	**-**	**-**	**2,356**	**10,272**

Property Enhancements

NAME	PURCHASED	RATE	METHOD	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Canopy	1 Aug 2006	10.00%	SL	1,528	-	-	-	-	-
Fence (1/2 Shares)	1 Aug 2006	10.00%	SL	750	-	-	-	-	-
Fence (1/2 Share)	1 Jun 2009	5.00%	SL	1,888	515	-	-	94	420
Entrance Ramp	1 Feb 2010	5.00%	SL	1,280	448	-	-	64	384
Kitchen Upgrade	31 Aug 2020	10.00%	DV	8,494	5,934	-	-	593	5,341
Kitchen Painting	22 May 2023	10.00%	DV	2,153	2,009	-	-	201	1,809
FOH Stage Curtains	5 Jul 2023	10.00%	SL	6,584	6,255	-	-	658	5,596
Bathroom Upgrade 2024	5 Feb 2024	10.00%	DV	44,437	-	44,437	-	4,073	40,363
Additional Powerpoints	21 Nov 2024	10.00%	DV	1,036	-	1,036	-	17	1,019
Total Property Enhancements				**68,150**	**15,161**	**45,473**	**-**	**5,702**	**54,932**
Total				**118,905**	**27,789**	**45,473**	**-**	**8,058**	**65,204**

Notes to the Financial Statements

Matamata Dramatic Society Incorporated
For the year ended 31 December 2024

1. Funds Utilisation

Cash Surplus Generated	$2,277
Funds Available	
Utilised to	
Increase Cash Funds	$2,277

2. Accounts Payable $448.68 have all been paid since balance Date.

3. Term Deposit 1002 ($11,278.07) is only available for expenditure on restroom facilities.

4. Grants and Donations Received $5,998

Matamata Piako District Council, Creative Communities	$3,500
Wright Plumbing	$500
New World	$748
E M Fraser	$1,000
C Kemplen	$250
	$ 5,998

5. Depreciation

Most plant items are being depreciated over ten years. The selection of the rates depreciation relates to writing off the original cost of the asset over the anticipated life. Maintenance and upgrades of the theatre building are holding the value and therefore there is no depreciation write down. The theatre building and land has been increased to the latest Rate Value in the Balance Sheet. Greenland Valuers have advised that the Reinstatement Estimate is $1,231,600.

6. Changes

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

7. GST

The Society is not registered for Goods and Services Tax Collection.

8. Financial Review

Reviewed by John Rea who can be classified as independent as he is not a member of the society.

Korstian Prins

March 2025

Treasurer